

Terms and Conditions

Changes effective June 1, 2024

Broadview Changes to Your Deposit Accounts

Please review these changes and retain this as part of your Broadview Member Benefits Guide and other Account Agreement Disclosures.

Effective 6/1/2024

Deposit Product	Current Provision	New Provision	What does this mean
Investor's Advantage Money Market	<p>Minimum Balance Requirements: To obtain the disclosed annual percentage yield, you must maintain a balance in your account each day of at least \$2,500.00</p> <p>Tiered Variable Rate Information: This account is subject to a tiered variable rate.</p> <p>We currently have the following tiers.</p> <p>\$250,000–\$349,999.99 \$350,000–\$999,999.99</p>	<p>There is no longer a minimum balance required to obtain the disclosed Annual Percentage Yield.</p> <p>The tiers listed under Current Provision will be changing to:</p> <p>\$250,000–\$499,999.99 \$500,000–\$999,999.99</p>	<p>The minimum balance requirement has been removed. The Annual Percentage Yield you earn is based on the tiers. For the current dividend rate(s) and corresponding APY, refer to the current rate sheet (available in the branches and online at www.broadviewfcu.com).</p> <p>Except for the tiers listed in the New Provision column, all other tiers remain the same.</p>
Primary Savings Member's Choice Health Savings Account (HSA)	<p>Tiered Variable Rate Information: This account is subject to a tiered variable rate.</p>	<p>Account is a non-tiered variable rate account.</p>	<p>This account will now be a single rate regardless of the balance on deposit. For the current dividend rate and corresponding APY, refer to the current rate sheet (available in the branches and online at www.broadviewfcu.com).</p>
Deposit Product	Current Provision	New Provision	What does this mean
Holiday Club	<p>Tiered Variable Rate Information: This account is subject to a tiered variable rate.</p> <p>This account does not have any withdrawal limitations.</p>	<p>Account is a non-tiered variable rate account.</p> <p>Member may request one (1) withdrawal during the year. Any additional withdrawal requests will result in the funds being transferred to a regular share account and the Holiday Club being closed.</p>	<p>This account will now be a single rate regardless of the balance on deposit. For the current dividend rate and corresponding APY, refer to the current rate sheet (available in the branches and online at www.broadviewfcu.com).</p> <p>Requesting more than one (1) withdrawal from the Holiday Club will result in the Holiday Club being closed.</p>

Fees	Current Provision	New Provision	What does this mean
Escheatment	If no activity occurs in your account within the time period specified by applicable state law, the property in your account may be subject to transfer to the appropriate state authority ("escheatment"). The current fee is \$100 per member number.	\$25 per deposit account number	If any of your individual share accounts (account number) under your member number is subject to escheatment, the fee will be \$25 for each account. Example: If you have 3 share accounts under your member number, the fee will be \$75. If you have 5 share accounts under your member number, the fee will be \$125.
ATM surcharge and International Service Assessment (ISA) fees	Currently these fees may not appear in your transaction history and/or may appear in your transaction history and are subsequently reimbursed.	Any surcharge fee and/or ISA fee eligible for reimbursement will appear in your transaction history and will then be reimbursed the following business day.	Since the fee is charged at posting and reimbursed the next business day, the fee or a subsequent debit may cause an overdraft on your account and subject to normal overdraft fees.
Check Copies	\$2 per check \$15 for a range of checks	\$2 per check	All request for check copies are subject to the check copy fee.

Additional account related information	Current Provision	New Provision	What does this mean
ACH Debit Origination	On your ACH Debit authorization form you chose the date the debit from the other financial institution should occur. The process for submitting that debit request occurs on the date listed on your authorization form. This may have resulted in the debit being processed at the other financial institution the next business day.	On your ACH Debit authorization form you chose the date the debit from the other financial institution should occur. The process for submitting that debit request occurs on the business day prior to the date listed on your authorization form. This may result in the debit being processed at the other financial institution on the date listed on your authorization form.	You will see both the debit out of the other financial institution and the credit to your Broadview account occur on the same date as listed on your authorization form.
Insufficient Funds (NSF)	For Checks and ACH items presented and not enough funds on deposit are returned and subject to a \$28 fee. Recurring debit card transactions fell underneath the Courtesy Pay Plus.	All transactions involving checks and ACH that are returned for insufficient funds, the fee for returning the item will be tiered based on the transaction amount as follows: \$0.00 – \$10.00 = \$10.00 \$10.01 – \$20.00 = \$20.00 \$20.01 and greater = \$28 For recurring debit card transactions presented for payment and there are not enough funds available, Broadview will post the item to your account and charge a fee. The insufficient funds will be \$28.	The fee for the returning of the item will follow the tiers listed in the New Provision column will replace the current flat \$28 fee. If a recurring debit card transaction is presented and there are not enough funds available, Broadview will post the item and charge a fee. The posting of this item may cause the account to overdraft and affect subsequent transactions and incur a corresponding fee.

Deposit Product	Current Provision	New Provision	What does this mean
Overdraft Protection	<p>Courtesy Pay: All transactions involving checks and ACH that result in an overdraft fee will be tiered. For the 1st transaction causing an overdraft, the fee is based on the negative balance resulting from the overdraft. All other fees are based on the transaction amount as follows:</p> <p>\$0.00 – \$10.00 = \$10.00 \$10.01 – \$20.00 = \$20.00 \$20.01 and greater = \$28</p> <p>Courtesy Pay Plus: All transactions involving checks, ACH, one time debit card (POS), and ATM transactions that result in an overdraft fee will be tiered. For the 1st transaction causing an overdraft, the fee is based on the negative balance resulting from the overdraft. All other fees are based on the transaction amount as follows:</p> <p>\$0.00 – \$10.00 = \$10.00 \$10.01 – \$20.00 = \$20.00 \$20.01 and greater = \$28</p> <p>Overdraft Protection limits are static and are either \$100 or \$500 depending on your checking account type.</p>	<p>Premium Overdraft: The premium overdraft program includes Basic and Enhanced coverages.</p> <p>Basic includes Checks, ACH transactions. Enhanced includes the basic coverage plus ATM and one time debit card (POS). The Enhanced coverage requires enrollment.</p> <p>All transactions involving checks and ACH that result in an overdraft fee will be tiered based on the transaction amount as follows:</p> <p>\$0.00 – \$10.00 = \$10.00 \$10.01 – \$20.00 = \$20.00 \$20.01 and greater = \$28</p> <p>All transactions involving one time debit (POS) and ATM transactions that are authorized based on an overdraft balance may result in a fee of \$28.</p> <p>Premium Overdraft limits are dynamic and can change at any time. The Dynamic overdraft limits are customized based on deposit relationship, and account age. Both the item(s) presented and the associated overdraft fee(s) are subtracted from the dynamic limit, which may result in your account becoming overdrawn in excess of your dynamic limit.</p>	<p>Courtesy Pay and Courtesy Pay Plus are now both referred to as Premium Overdraft.</p> <p>Transactions for POS and ATM transactions are no longer tiered for the purposes of determining the fee amount.</p> <p>Broadview strives to pay items presented for payment. To aid in accomplishing this, the dynamic limit is replacing the static \$100 or \$500 limits.</p>

Broadview Changes to Your Business Deposit Accounts

Please review these changes and retain this as part of your Broadview Business Benefits Guide and other account agreements/disclosures.

Effective 6/1/2024

Fees	Current Provision	New Provision	What does this mean
Escheatment	If no activity occurs in your account within the time period specified by applicable state law, the property in your account may be subject to transfer to the appropriate state authority (“escheatment”). The current fee is \$100 per member number.	\$25 per deposit account number	If any of your individual share accounts (account number) under your member number is subject to escheatment, the fee will be \$25 for each account. Example: If you have 3 share accounts under your member number, the fee will be \$75. If you have 5 share accounts under your member number, the fee will be \$125.

Additional account related information:	Current Provision	New Provision	What does this mean
ACH Debit Origination	On your ACH Debit authorization form you chose the date the debit from the other financial institution should occur. The process for submitting that debit request occurs on the date listed on your authorization form. This may have resulted in the debit being processed at the other financial institution the next business day.	On your ACH Debit authorization form you chose the date the debit from the other financial institution should occur. The process for submitting that debit request occurs on the business day prior to the date listed on your authorization form. This may result in the debit being processed at the other financial institution on the date listed on your authorization form.	You will see both the debit out of the other financial institution and the credit to your Broadview account occur on the same date as listed on your authorization form.
Insufficient Funds (NSF)	For Checks and ACH items presented and not enough funds on deposit are returned and subject to a \$28 fee.	All transactions involving checks and ACH that are returned for insufficient funds, the fee for returning the item will be tiered based on the transaction amount as follows: \$0.00 – \$10.00 = \$10.00 \$10.01 – \$20.00 = \$20.00 \$20.01 and greater = \$28 For recurring debit card transactions presented for payment and there are not enough funds available, Broadview will post the item to your account and charge a fee. The insufficient funds will be \$28.	The fee for the returning of the item will follow the tiers listed in the New Provision column will replace the current flat \$28 fee. If a recurring debit card transaction is presented and there are not enough funds available, Broadview will post the item and charge a fee. The posting of this item may cause the account to overdraft and affect subsequent transactions and incur a corresponding fee.

Deposit Product	Current Provision	New Provision	What does this mean
Premium Overdraft	N/A	<p>Premium Overdraft: The Premium Overdraft offers enhanced coverage for transactions involving Checks, ACH, ATM, and one time debit (POS).</p> <p>All transactions involving checks and ACH that result in an overdraft fee will be tiered based on the transaction amount as follows: \$0.00 – \$10.00 = \$10.00 \$10.01 – \$20.00 = \$20.00 \$20.01 and greater = \$28</p> <p>All transactions involving one time debit (POS) and ATM transactions that are authorized based on an overdraft balance may result in a fee of \$28.</p> <p>Premium Overdraft limits are dynamic and can change at any time. The Dynamic overdraft limits are customized based on deposit relationship, and account age. Both the item(s) presented and the associated overdraft fee(s) are subtracted from the dynamic limit, which may result in your account becoming overdrawn in excess of your dynamic limit.</p>	<p>While not previously available, this service is now included as an additional benefit for your business.</p> <p>You will be automatically enrolled into the Premium Overdraft program. The fees associated are listed in the “New Provision” column.</p>

Broadview Changes to Your Loan Account Terms

Please review these changes and retain this as part of your loan documents.

The following adjustments will be effective 6/1/2024.

Loan Type	Type of Change	Current Provision	New Loan Provision	What does this mean
<p>Personal Loan during draw period</p> <p>See below for important information about Payment Protection on your loan</p>	Payment Calculation after an advance	During the draw period, your minimum periodic payment will be established at the close of each billing cycle in which an advance has occurred to the amount necessary to fully amortize the then unpaid Personal Line of Credit.	During the Draw Period, after an advance, your Minimum Periodic Payment will be recalculated fifteen (15) days prior to your due date. Your new payment will remain in effect until you draw another advance, which will result in a recalculation of your payment amount fifteen (15) days prior to your due date. Your new payment will be the amount necessary to fully amortize the then unpaid loan balance within the term provided in your Personal Loan documents.	<p>Your new loan payment may be due earlier than the second month after the advance as previously stated.</p> <p>Example: Your payment due date is 6/25/24. The payment will be calculated on 6/10/24 and that new payment will be due on 6/25/24.</p> <p>You will no longer see on your monthly statement the amount of your payment due. You must contact the CU or use online banking to determine what payment amount must be made.</p>
<p>Checking Line of Credit</p> <p>Share Secured</p> <p>See below for important information about Payment Protection on your loan</p>	Rate Change	Changes in the index will cause changes in the Interest Rate on the 1 st day of the month that immediately follows any change in the index. Increases or decreases in the Interest Rate will cause like increases or decreases in the Finance Charge.	Changes in the index will cause changes in the Interest Rate 45 days prior to 1 st day of each quarter (January, April, July, October) based on the index at the time of calculation.	Your rate was subject to change monthly (12 times per year) and will now be subject to change quarterly (4 times per year).

Loan Type	Type of Change	Current Provision	New Loan Provision	What does this mean
<p>Academic Advantage – Principal and Interest payments during the draw</p> <p>See below for important information about Payment Protection on your loan</p>	Payment Calculation after an advance	During the draw period, your minimum periodic payment will be established at the close of each billing cycle in which an advance has occurred, and the subsequent change in the interest rate, to the amount necessary to fully amortize the then unpaid Academic Advantage balance 180 months from the date such feature category is established.	During the Draw Period, after an advance, your Minimum Periodic Payment will be recalculated fifteen (15) days prior to your due date. Your new payment will remain in effect until you draw another advance or have a rate change which will result in a recalculation of your payment amount fifteen (15) days prior to your due date. Your new payment will be the amount necessary to fully amortize the then unpaid loan balance within the term provided in your Personal Loan documents.	<p>Your new loan payment may be due earlier than the second month after the advance as in the past.</p> <p>Example: Your payment due date is 6/25/24. The payment will be calculated on 6/10/24 and that new payment will be due on 6/25/24.</p> <p>You will no longer see on your monthly statement the amount of your payment due. You must contact the CU or use online banking to determine what payment amount must be made.</p>

Loan Type	Type of Change	Current Provision	New Loan Provision	What does this mean
<p>Academic Advantage – Variable</p> <p>See below for important information about Payment Protection on your loan</p>	Annual Rate Change	All advances are subject to a Variable Rate which is based on the highest Prime Rate as published in the Money Rates section of the Wall Street Journal in effect on the 1 st day of the calendar month of the anniversary of your account and every year thereafter (“Index”) plus our margin. The index plus the margin equals the Interest Rate. Changes in the index will cause changes in the Interest Rate on the 1 st day of the calendar month that immediately follows the anniversary of your account and every year thereafter.	Annual – Determined 45 days prior to the 1 st of the month of your anniversary date.	<p>The number of days prior to the anniversary date will be 45 instead of 30. Your new APR will take effect on the 1st day of the month of your anniversary date instead of the month following the anniversary date.</p> <p>For example: Your loan anniversary date is 6/28/24. The rate will be determined 45 days prior to 6/1/24. Your rate will change on 6/1/24.</p>
<p>Academic Advantage – Interest Only during the draw period</p> <p>See below for important information about Payment Protection on your loan</p>	Due Date	Interest only payment due is calculated on the 1 st of the month and due on the 20 th . If a June payment is due. The interest only calculation was based on interest accumulated in May.	Interest only payment due is calculated on the 1 st of each month and due on the 10 th . The interest only calculation was based on interest accumulated in May.	The actual date your payment is due is changing. You will make your May 2024 payment on the 20 th and your June 2024 payment on June 10 th .

Loan Type	Type of Change	Current Provision	New Loan Provision	What does this mean
Home Equity – fixed rate during the draw period See below for important information about Payment Protection on your loan	Loan Payment Calculation	During the draw period, your minimum periodic payment will be established at the close of each billing cycle in which an advance has occurred at an amount equal to the lessor of the amount necessary to fully amortize your then outstanding balance no later than the agreement maturity date or your account balance.	During the Draw Period, after an advance, your Minimum Periodic Payment will be recalculated fifteen (15) days prior to your due date. Your new payment will remain in effect until you draw another advance, which will result in a recalculation of your payment amount fifteen (15) days prior to your due date. Your new payment will be the amount necessary to fully amortize the then unpaid loan balance within the term provided in your Home Equity Loan documents.	Your new loan payment may be due earlier than the second month after the advance as in the past. Example: Your payment due date is 6/25/24. The payment will be calculated on 6/10/24 and that new payment will be due on 6/25/24. You will no longer see on your monthly statement the amount of your payment due. You must contact the CU or use online banking to determine what payment amount must be made.
Loan Type	Type of Change	Current Provision	New Loan Provision	What does this mean
Home Equity – variable rate during the draw period See below for important information about Payment Protection on your loan	Loan Payment Calculation	During the draw period, your minimum periodic payment will be established at the close of each billing cycle in which an advance has occurred at an amount equal to the lessor of the amount necessary to fully amortize your then outstanding balance no later than the agreement maturity date or your account balance.	During the Draw Period, after an advance, your Minimum Periodic Payment will be recalculated fifteen (15) days prior to your due date. Your new payment will remain in effect until you draw another advance, which will result in a recalculation of your payment amount fifteen (15) days prior to your due date. Your new payment will be the amount necessary to fully amortize the then unpaid loan balance within the term provided in your Home Equity Loan documents.	Your new loan payment may be due earlier than the second month after the advance as in the past. Example: Your payment due date is 6/25/24. The payment will be calculated on 6/10/24 and that new payment will be due on 6/25/24. You will no longer see on your monthly statement the amount of your payment due. You must contact the CU or use online banking to determine what payment amount must be made.

Loan Type	Type of Change	Current Provision	New Loan Provision	What does this mean
<p>Home Equity – variable</p> <p>See below for important information about Payment Protection on your loan</p>	<p>Rate Change</p>	<p>Following the expiration of any introductory rate period, your account will be subject to a variable rate which is based on the highest Prime Rate as published in the Money Rates section of the Wall Street Journal in effect on the first day of the calendar month that immediately precedes the expiration of the introductory period, and subsequently, on the first day of the calendar month that immediately precedes the anniversary of your account and every year thereafter (“Index”) plus _% (“Margin”). The index plus margin equals the interest rate. Changes in the index will cause changes in the interest rate on the day that any introductory period expires, and subsequently, on the first day of the calendar month that immediately follows the anniversary of your account and every year thereafter.</p>	<p>The rate will be based on the Prime Rate + the Margin 45 days prior to the 1st day of your anniversary month and effective the 1st day of your anniversary month.</p>	<p>The number of days prior to the anniversary date will be 45 instead of 30. Your new APR will take effect on the 1st day of the month of your anniversary date instead of the month following the anniversary date.</p> <p>For example: Your loan anniversary date is 6/28/24. The rate will be determined 45 days prior to 6/1/24. Your rate will change on 6/1/24.</p>

Loan Type	Type of Change	Current Provision	New Loan Provision	What does this mean
Personal Loan during draw period Academic Advantage - Principal and Interest payments during the draw Home Equity - fixed rate during the draw period Home Equity - variable rate during the draw period	Payment Protection after an advance	If you elect voluntary payment protection, as you take advances, your payment is adjusted to repay the loan within the original maturity date/ term as listed in your loan agreement	If you elect voluntary payment protection, the premiums are added to the loan balance. The premiums will not be included in any payment calculation which will extend the term of the loan. You will be required to make additional payments of the scheduled amount, until what you owe has been paid.	If you elected to have payment protection, the payment protection premium is not included when the new payment is determined. This will result in the repayment term being extended past your initially disclosed maturity date.
Share Secured Academic Advantage - Variable Home Equity - variable rate during the draw period Home Equity - Variable	Payment Protection after a rate change	If you elect voluntary payment protection, as your rate adjusts, your payment is adjusted to repay the loan within the original maturity date/ term as listed in your loan agreement	If you elect voluntary payment protection, the premiums are added to the loan balance. The premiums will not be included in any payment calculation which will extend the term of the loan. You will be required to make additional payments of the scheduled amount, until what you owe has been paid.	If you elected payment protection, the payment protection premium is not included when the new payment is determined. This will result in the repayment term being extended past your initially disclosed maturity date.