

BROADVIEW FEDERAL CREDIT UNION | March 31, 2024

488,514 Members

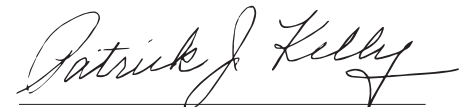
Assets \$9,186,683,540

BALANCE SHEET AS OF 3/31/2024

ASSETS	
UNSECURED LOANS	\$420,298,640
VEHICLE LOANS	1,482,038,475
REAL ESTATE LOANS	3,888,338,450
ALL OTHER LOANS	869,317,188
LESS: ALLOWANCE FOR LOAN LOSS	(63,973,112)
TOTAL NET LOANS	6,596,019,641
CASH ON HAND AND IN BANKS	87,023,053
INVESTMENTS: (AT FAIR MARKET VALUE OF \$2,027,242,687)	
US GOVT AGENCY DEBENTURE / MORTGAGE-RELATED SECURITIES	1,260,174,141
LIQUID FUNDS IN CORP CU	6,227,605
LIQUID FUNDS IN OTHER FINANCIAL INSTITUTIONS	721,824,455
OTHER INVESTMENTS	58,619,561
TOTAL INVESTMENTS	2,046,845,762
ACCRUED INTEREST RECEIVABLE	25,135,654
FIXED ASSETS	77,537,181
OTHER ASSETS	356,122,249
TOTAL ASSETS	<u>\$9,188,683,540</u>
LIABILITIES & EQUITY	
REGULAR SHARES	\$4,208,944,108
SHARE DRAFTS	1,540,057,917
SHARE CERTIFICATES	1,276,586,928
OTHER SHARES	492,613,747
TOTAL SHARES & CERTIFICATES	7,518,202,700
ACCRUED EXPENSES	25,163,633
OTHER LIABILITIES	1,050,613,899
TOTAL LIABILITIES	<u>\$8,593,980,232</u>
EQUITY	
RESERVES / UNDIVIDED EARNINGS	<u>594,703,308</u>
TOTAL EQUITY	<u>\$594,703,308</u>
TOTAL LIABILITIES & EQUITY	<u>\$9,188,683,540</u>

INCOME STATEMENT FOR THE PERIOD ENDING 3/31/2024

OPERATING INCOME:	
INTEREST ON LOANS AND DEPOSITS	\$91,003,744
INCOME FROM INVESTMENTS	7,184,224
FEES AND CHARGES	12,228,393
OTHER NON INTEREST INCOME	<u>12,101,341</u>
TOTAL OPERATING INCOME	122,517,702
OPERATING EXPENSES:	
COMPENSATION	\$35,431,415
EMPLOYEE BENEFITS	8,058,744
TRAVEL AND CONFERENCE	267,947
OFFICE OCCUPANCY EXPENSE	5,494,033
OFFICE OPERATIONS EXPENSE	5,224,039
PROVISION FOR LOAN LOSSES	1,596,068
SUPERVISION / EXAM EXPENSES	157,590
PROFESSIONAL & OUTSIDE SERVICE	2,848,431
EDUCATIONAL & PROMOTIONAL	904,109
LOAN SERVICING	7,521,799
MISC. OPERATING EXPENSES	<u>23,102,850</u>
TOTAL OPERATING EXPENSES	<u>90,607,025</u>
INCOME / (LOSS) FROM OPERATIONS	31,910,677
GAIN / (LOSS) ON SALE OF ASSETS	<u>1,746,052</u>
INCOME / (LOSS) BEFORE DIVIDENDS	33,656,729
DIVIDENDS	<u>29,765,963</u>
NET INCOME / (LOSS)	<u>\$3,890,766</u>



CHAIRMAN OF THE BOARD- PATRICK J. KELLY



CEO - MICHAEL J. CASTELLANA

(B) Broadview
Federal Credit Union

Federally insured by NCUA