

Broadview Changes to Your Business Deposit Accounts

Please review these changes and retain this as part of your Broadview Business Benefits Guide and other account agreements/disclosures.

Effective 6/1/2024

Fees	Current Provision	New Provision	What does this mean
Escheatment	If no activity occurs in your account within the time period specified by applicable state law, the property in your account may be subject to transfer to the appropriate state authority ("escheatment"). The current fee is \$100 per member number.	\$25 per deposit account number	If any of your individual share accounts (account number) under your member number is subject to escheatment, the fee will be \$25 for each account. Example: If you have 3 share accounts under your member number, the fee will be \$75. If you have 5 share accounts under your member number, the fee will be \$125.

Additional account related information:	Current Provision	New Provision	What does this mean
ACH Debit Origination	On your ACH Debit authorization form you chose the date the debit from the other financial institution should occur. The process for submitting that debit request occurs on the date listed on your authorization form. This may have resulted in the debit being processed at the other financial institution the next business day.	On your ACH Debit authorization form you chose the date the debit from the other financial institution should occur. The process for submitting that debit request occurs on the business day prior to the date listed on your authorization form. This may result in the debit being processed at the other financial institution on the date listed on your authorization form.	You will see both the debit out of the other financial institution and the credit to your Broadview account occur on the same date as listed on your authorization form.
Insufficient Funds (NSF)	For Checks and ACH items presented and not enough funds on deposit are returned and subject to a \$28 fee.	All transactions involving checks and ACH that are returned for insufficient funds, the fee for returning the item will be tiered based on the transaction amount as follows: \$0.00 – \$10.00 = \$10.00 \$10.01 – \$20.00 = \$20.00 \$20.01 and greater = \$28 For recurring debit card transactions presented for payment and there are not enough funds available, Broadview will post the item to your account and charge a fee. The insufficient funds will be \$28.	The fee for the returning of the item will follow the tiers listed in the New Provision column will replace the current flat \$28 fee. If a recurring debit card transaction is presented and there are not enough funds available, Broadview will post the item and charge a fee. The posting of this item may cause the account to overdraft and affect subsequent transactions and incur a corresponding fee.

Deposit Product	Current Provision	New Provision	What does this mean
Premium Overdraft	N/A	<p>Premium Overdraft: The Premium Overdraft offers enhanced coverage for transactions involving Checks, ACH, ATM, and one time debit (POS).</p> <p>All transactions involving checks and ACH that result in an overdraft fee will be tiered based on the transaction amount as follows: \$0.00 – \$10.00 = \$10.00 \$10.01 – \$20.00 = \$20.00 \$20.01 and greater = \$28</p> <p>All transactions involving one time debit (POS) and ATM transactions that are authorized based on an overdraft balance may result in a fee of \$28.</p> <p>Premium Overdraft limits are dynamic and can change at any time. The Dynamic overdraft limits are customized based on deposit relationship, and account age. Both the item(s) presented and the associated overdraft fee(s) are subtracted from the dynamic limit, which may result in your account becoming overdrawn in excess of your dynamic limit.</p>	<p>While not previously available, this service is now included as an additional benefit for your business.</p> <p>You will be automatically enrolled into the Premium Overdraft program. The fees associated are listed in the “New Provision” column.</p>