

BROADVIEW FEDERAL CREDIT UNION | January 31, 2024

485,485 Members

Assets \$8,962,560,552

BALANCE SHEET AS OF 1/31/2024

ASSETS

UNSECURED LOANS	\$431,744,888
VEHICLE LOANS	1,509,419,997
REAL ESTATE LOANS	3,859,373,860
ALL OTHER LOANS	866,578,140
LESS: ALLOWANCE FOR LOAN LOSS	(66,250,691)
TOTAL NET LOANS	6,600,866,194
CASH ON HAND AND IN BANKS	113,812,547
INVESTMENTS: (AT FAIR MARKET VALUE OF \$1,767,512,244)	
US GOVT AGENCY DEBENTURE / MORTGAGE-RELATED SECURITIES	1,310,118,419
LIQUID FUNDS IN CORP CU	3,727,827
LIQUID FUNDS IN OTHER FINANCIAL INSTITUTIONS	421,956,200
OTHER INVESTMENTS	51,144,162
TOTAL INVESTMENTS	1,786,946,608
ACCRUED INTEREST RECEIVABLE	22,838,511
FIXED ASSETS	78,007,598
OTHER ASSETS	360,089,094
TOTAL ASSETS	<u>\$8,962,560,552</u>

LIABILITIES & EQUITY

REGULAR SHARES	\$4,136,724,785
SHARE DRAFTS	1,482,879,251
SHARE CERTIFICATES	1,163,945,197
OTHER SHARES	477,246,689
TOTAL SHARES & CERTIFICATES	7,260,795,922
ACCRUED EXPENSES	24,872,797
OTHER LIABILITIES	1,081,721,815
TOTAL LIABILITIES	<u>\$8,367,390,534</u>
EQUITY	
RESERVES / UNDIVIDED EARNINGS	595,170,018
TOTAL EQUITY	<u>\$595,170,018</u>
TOTAL LIABILITIES & EQUITY	<u>\$8,962,560,552</u>

INCOME STATEMENT FOR THE PERIOD ENDING 1/31/2024

OPERATING INCOME:

INTEREST ON LOANS AND DEPOSITS	\$30,098,680
INCOME FROM INVESTMENTS	2,368,879
FEES AND CHARGES	4,419,521
OTHER NON INTEREST INCOME	4,698,667
TOTAL OPERATING INCOME	41,585,747

OPERATING EXPENSES:

COMPENSATION	\$12,498,589
EMPLOYEE BENEFITS	2,843,190
TRAVEL AND CONFERENCE	68,165
OFFICE OCCUPANCY EXPENSE	1,950,395
OFFICE OPERATIONS EXPENSE	1,933,546
PROVISION FOR LOAN LOSSES	1,370,718
SUPERVISION / EXAM EXPENSES	52,530
PROFESSIONAL & OUTSIDE SERVICE	978,896
EDUCATIONAL & PROMOTIONAL	280,341
LOAN SERVICING	2,656,072
MISC. OPERATING EXPENSES	7,738,416
TOTAL OPERATING EXPENSES	<u>32,370,858</u>
INCOME / (LOSS) FROM OPERATIONS	9,214,889
GAIN / (LOSS) ON SALE OF ASSETS	699,615
INCOME / (LOSS) BEFORE DIVIDENDS	9,914,504
DIVIDENDS	9,789,534
NET INCOME / (LOSS)	<u>\$124,970</u>



CHAIRMAN OF THE BOARD- PATRICK J. KELLY



CEO - MICHAEL J. CASTELLANA

(B) Broadview
Federal Credit Union

Federally insured by NCUA