

BROADVIEW FEDERAL CREDIT UNION | January 31, 2023

500,612 Members

Assets \$8,079,744,021

BALANCE SHEET AS OF 1/31/2023

| ASSETS | |
|---|------------------------|
| UNSECURED LOANS | \$436,481,448 |
| VEHICLE LOANS | 1,435,974,683 |
| REAL ESTATE LOANS | 3,160,731,467 |
| ALL OTHER LOANS | 844,661,035 |
| LESS: ALLOWANCE FOR LOAN LOSS | (57,614,202) |
| TOTAL NET LOANS | 5,820,234,431 |
| CASH ON HAND AND IN BANKS | 132,726,759 |
| INVESTMENTS: (AT FAIR MARKET VALUE OF \$1,636,935,263) | |
| U.S. GOVT AGENCY DEBENTURE / MORTGAGE-RELATED SECURITIES | 1,560,874,738 |
| LIQUID FUNDS IN CORP CU | 3,355,190 |
| LIQUID FUNDS IN OTHER FINANCIAL INSTITUTIONS | 17,739,466 |
| OTHER INVESTMENTS | 78,671,256 |
| TOTAL INVESTMENTS | 1,660,640,650 |
| ACCRUED INTEREST RECEIVABLE | 18,853,723 |
| FIXED ASSETS | 73,684,373 |
| OTHER ASSETS | 373,604,085 |
| TOTAL ASSETS | <u>\$8,079,744,021</u> |
| LIABILITIES & EQUITY | |
| REGULAR SHARES | \$4,537,135,189 |
| SHARE DRAFTS | 1,511,367,742 |
| SHARE CERTIFICATES | 663,575,836 |
| OTHER SHARES | 498,785,320 |
| TOTAL SHARES & CERTIFICATES | 7,210,864,087 |
| ACCRUED EXPENSES | 21,401,437 |
| OTHER LIABILITIES | 270,416,646 |
| TOTAL LIABILITIES | <u>\$7,502,682,169</u> |
| EQUITY | |
| RESERVES / UNDIVIDED EARNINGS | 577,061,852 |
| TOTAL EQUITY | <u>\$577,061,852</u> |
| TOTAL LIABILITIES & EQUITY | <u>\$8,079,744,021</u> |

INCOME STATEMENT FOR THE PERIOD ENDING 1/31/2023

| | |
|----------------------------------|--------------------|
| OPERATING INCOME: | |
| INTEREST ON LOANS AND DEPOSITS | \$22,607,067 |
| INCOME FROM INVESTMENTS | 2,633,162 |
| FEES AND CHARGES | 4,164,355 |
| OTHER NON INTEREST INCOME | <u>4,338,374</u> |
| TOTAL OPERATING INCOME | 33,742,959 |
| OPERATING EXPENSES: | |
| COMPENSATION | \$10,374,818 |
| EMPLOYEE BENEFITS | 2,440,601 |
| TRAVEL AND CONFERENCE | 56,131 |
| OFFICE OCCUPANCY EXPENSE | 1,653,795 |
| OFFICE OPERATIONS EXPENSE | 1,730,876 |
| PROVISION FOR LOAN LOSSES | 1,742,633 |
| SUPERVISION / EXAM EXPENSES | 83,554 |
| PROFESSIONAL & OUTSIDE SERVICE | 951,447 |
| EDUCATIONAL & PROMOTIONAL | 304,259 |
| LOAN SERVICING | 2,536,840 |
| MISC. OPERATING EXPENSES | <u>3,268,080</u> |
| TOTAL OPERATING EXPENSES | <u>25,143,034</u> |
| INCOME / (LOSS) FROM OPERATIONS | 8,599,926 |
| GAIN / (LOSS) ON SALE OF ASSETS | <u>902,552</u> |
| INCOME / (LOSS) BEFORE DIVIDENDS | 9,502,478 |
| DIVIDENDS | <u>4,411,150</u> |
| NET INCOME / (LOSS) | <u>\$5,091,328</u> |



CHAIRMAN OF THE BOARD- PATRICK J. KELLY



CEO - MICHAEL J. CASTELLANA

(B) Broadview
Federal Credit Union

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