

BROADVIEW FEDERAL CREDIT UNION | March 31, 2023

469,481 Members

Assets \$8,283,514,008

BALANCE SHEET AS OF 3/31/2023

ASSETS	
UNSECURED LOANS	\$429,755,773
VEHICLE LOANS	1,467,510,019
REAL ESTATE LOANS	3,223,075,349
ALL OTHER LOANS	847,599,573
LESS: ALLOWANCE FOR LOAN LOSS	<u>(65,847,938)</u>
TOTAL NET LOANS	5,902,092,776
CASH ON HAND AND IN BANKS	78,442,732
INVESTMENTS: (AT FAIR MARKET VALUE OF \$1,601,334,079)	
US GOVT AGENCY DEBENTURE / MORTGAGE-RELATED SECURITIES	1,529,618,439
LIQUID FUNDS IN CORP CU	3,486,274
LIQUID FUNDS IN OTHER FINANCIAL INSTITUTIONS	251,769,215
OTHER INVESTMENTS	<u>59,799,307</u>
TOTAL INVESTMENTS	1,844,673,235
ACCRUED INTEREST RECEIVABLE	19,617,856
FIXED ASSETS	73,921,684
OTHER ASSETS	<u>364,765,725</u>
TOTAL ASSETS	<u>\$8,283,514,008</u>
LIABILITIES & EQUITY	
REGULAR SHARES	\$4,561,814,946
SHARE DRAFTS	1,588,253,332
SHARE CERTIFICATES	724,275,370
OTHER SHARES	<u>488,328,521</u>
TOTAL SHARES & CERTIFICATES	7,362,672,169
ACCRUED EXPENSES	19,924,040
OTHER LIABILITIES	<u>326,879,220</u>
TOTAL LIABILITIES	<u>\$7,709,475,429</u>
EQUITY	
RESERVES / UNDIVIDED EARNINGS	<u>574,038,579</u>
TOTAL EQUITY	<u>\$574,038,579</u>
TOTAL LIABILITIES & EQUITY	<u>\$8,283,514,008</u>

INCOME STATEMENT FOR THE PERIOD ENDING 3/31/2023

OPERATING INCOME:	
INTEREST ON LOANS AND DEPOSITS	\$68,592,983
INCOME FROM INVESTMENTS	8,004,645
FEES AND CHARGES	11,591,009
OTHER NON INTEREST INCOME	<u>11,848,830</u>
TOTAL OPERATING INCOME	100,037,467
OPERATING EXPENSES:	
COMPENSATION	\$31,479,496
EMPLOYEE BENEFITS	7,105,432
TRAVEL AND CONFERENCE	252,990
OFFICE OCCUPANCY EXPENSE	4,884,996
OFFICE OPERATIONS EXPENSE	5,094,858
PROVISION FOR LOAN LOSSES	4,626,796
SUPERVISION / EXAM EXPENSES	153,018
PROFESSIONAL & OUTSIDE SERVICE	3,662,551
EDUCATIONAL & PROMOTIONAL	876,050
LOAN SERVICING	6,917,646
MISC. OPERATING EXPENSES	<u>11,290,628</u>
TOTAL OPERATING EXPENSES	<u>76,344,461</u>
INCOME / (LOSS) FROM OPERATIONS	23,693,006
GAIN / (LOSS) ON SALE OF ASSETS	<u>(350,558)</u>
INCOME / (LOSS) BEFORE DIVIDENDS	23,342,448
DIVIDENDS	<u>14,423,925</u>
NET INCOME / (LOSS)	<u>\$8,918,523</u>



CHAIRMAN OF THE BOARD - PATRICK J. KELLY



CEO - MICHAEL J. CASTELLANA

(B) Broadview
Federal Credit Union

Federally insured by NCUA